

Message Text

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ACTION EB-08

INFO OCT-01 EUR-12 ISO-00 AF-10 ARA-14 EA-12 NEA-10
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CIAE-00 INR-07 NSAE-00 L-03 AID-05 FRB-01 USIA-15
TRSE-00 XMB-04 OPIC-06 SP-02 LAB-04 SIL-01 OMB-01
/143 W

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R 221704Z SEP 77
FM AMEMBASSY LONDON
TO SECSTATE WASHDC 8581
INFO AMCONSUL HAMBURG

UNCLAS SECTION 01 OF 02 LONDON 15861

FOR: EB/ISM - WALTER LENAHA

E.O. 11652: N/A
TAGS: EMIN, ETRD, ITC
SUBJECT: TIN -- 7TH SESSION OF THE COUNCIL UNDER THE
FIFTH INTERNATIONAL TIN AGREEMENT

1. THIS CABLE SUMMARIZES TINCOUNCIL NO. 105, AGENDA
NOTES PREPARED BY THE INTERNATIONAL TIN COUNCIL (ITC)
SECRETARIAT FOR THE 7TH SESSION OF THE COUNCIL MEETING
IN HAMBURG, OCTOBER 3 - 7, 1977.

2. PUBLIC MEETING.
1. OPENING OF SESSION.
2. ADDRESS ON BEHALF OF THE GOVERNMENT OF THE FEDERAL
REPUBLIC OF GERMANY.
3. ADDRESS ON BEHALF OF THE SENATE OF THE FREE AND
HANSEATIC CITY OF HAMBURG.
4. REPLY TO THE ADDRESSES BY THE EXECUTIVE CHAIRMAN
ON BEHALF OF THE COUNCIL, THE FIRST VICE-CHAIRMAN AND
THE SECOND VICE-CHAIRMAN.
PRIVATE MEETING.

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5. PRESENCE OF A QUORUM.
6. ADOPTION OF THE AGENDA.
7. SUMMARY RECORDS OF SIXTH SESSION.
8. MATTERS ARISING FROM THE SUMMARY RECORDS.
9. CREDENTIALS COMMITTEE: REPORT TO THE COUNCIL.
10. FIFTH INTERNATIONAL TIN AGREEMENT:
(A) REPORT ON RATIFICATIONS, ETC.

(A REPORT HAS BEEN CIRCULATED AS TINCOUNCIL NO. 104).

(B) EXTENSION OF PERIOD FOR RATIFICATION

(AT ITS SIXTH SESSION IN JULY 1977, THE COUNCIL EXTENDED THE PERIOD FOR RATIFICATION UNTIL 31 DECEMBER 1977 AT THE REQUEST OF A NUMBER OF PARTICIPATING COUNTRIES.

A FURTHER EXTENSION OF THE PERIOD WILL BE REQUESTED).

11. PERCENTAGES AND VOTES OF THE CONSUMING COUNTRIES

(CONSEQUENT UPON THE DEPOSIT OF AN INSTRUMENT OF RATIFICATION BY AUSTRIA A REVISION OF THE PERCENTAGES AND VOTES OF THE CONSUMING COUNTRIES IS NECESSARY.

SEE TINCOUNCIL NO. 100:STATISTICS NO. 34).

12. ECONOMIC AND PRICE REVIEW PANEL: PROGRAMME OF FUTURE WORK.

(SEE TINCOUNCIL NO. 99:EPRP NO. 15.

THE PROGRAMME SUGGESTS LINES ALONG WHICH THE WORK OF THE APPROPRIATE COUNCIL COMMITTEES (COSTS AND PRICES, DEVELOPMENT AND STATISTICS) COULD BE PURSUED IN ORDER TO ASSIST THE PANEL, AND PROPOSES A FRAMEWORK WITHIN WHICH TWO KEY STUDIES MIGHT BE MADE ON (A) CONSUMPTION, AND (B) PRODUCTION AND INVESTMENT).

13. THE CURRENT TIN SITUATION:

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(A) STATISTICAL COMMITTEE: REPORT TO THE COUNCIL ON THE STATISTICAL POSITION

(THE STATISTICAL COMMITTEE WILL MEET AT 10.00 A.M. ON TUESDAY, 4 OCTOBER. DELEGATES ARE REQUESTED TO SUPPLY THE STATISTICIAN WITH ANY REVISED FIGURES ON PRODUCTION, CONSUMPTION AND STOCKS OF TIN-IN-CONCENTRATES AND TIN METAL FOR EACH QUARTER OF 1977 AND THE FIRST QUARTER OF 1978 BY 29 SEPTEMBER SO THAT FIGURES MAY BE MADE AVAILABLE TO THE COMMITTEE IN ADVANCE OF ITS MEETING.

IN CONNECTION WITH THE WORK OF THE ECONOMIC AND PRICE REVIEW PANEL DELEGATES ARE ALSO REQUESTED TO PROVIDE ANY REVISED ESTIMATES FOR THE SECOND, THIRD AND FOURTH QUARTERS OF 1978).

(B) REPORT BY THE BUFFER STOCK MANAGER ON THE MARKET SITUATION

(C) MEASURES TO BE TAKEN BY THE COUNCIL

14. ADMINISTRATIVE COMMITTEE: REPORT TO THE COUNCIL

(SEE TINCOUNCIL NO. 103: ADMIN NO. 33).

(A) CASH RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30 JUNE 1977.

(SEE TINCOUNCIL NO. 101:ADMIN NO. 29).

(B) RESERVES OF THE ADMINISTRATIVE ACCOUNT.

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(C) ANNUAL RETIREMENT OF COMMITTEE MEMBERS.

(A CONSUMER AND A PRODUCER MEMBER ARE EXPECTED TO
TENDER RESIGNATIONS EACH YEAR -- U.S. AS NEW MEMBER
WOULD NOT APPEAR TO BE AFFECTED).

15. BUFFER FINANCE COMMITTEE: REPORT TO THE COUNCIL

(A) REFUND OF CONTRIBUTIONS

(AS PROVIDED FOR UNDER COUNCIL RESOLUTION NO. 32 OF
7 JULY 1976, REFUND ENTITLEMENTS HAVE BEEN PAID, ON
INSTRUCTIONS, TO AUSTRALIA, BOLIVIA, INDONESIA AND
THAILAND. MALAYSIA HAS REQUESTED RETENTION OF HER
REFUND ENTITLEMENT IN THE BUFFER STOCK AS HAS
NIGERIA, THE LATTER PENDING RECEIPT OF FURTHER IN-
STRUCTIONS FROM LAGOS).

(B) METHODS OF FINANCING THE BUFFER STOCK: FINANCE
FROM COMMERCIAL SOURCES.

(A PAPER REVIEWING (A) DIRECT BORROWING ON THE
CAPITAL MARKET, AND (B) STAND-BY CREDIT FACILITIES
WITH COMMERCIAL BANKS HAS BEEN CIRCULATED AS TIN-
COUNCIL NO. 102: BUFFER NO. 20).

(C) CONTRIBUTIONS TO THE BUFFER STOCK IN TIN METAL

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UNDER ARTICLE 22.
(U.S. CONTRIBUTION).

16. THE BUFFER STOCK:

- (A) REPORT ON TIN AND CASH HOLDINGS AT 30 JUNE 1977.
- (B) ADDITIONAL CONTRIBUTIONS TO THE BUFFER STOCK.
(SEE TINCOUNCIL NO. 98).

17. FUTURE COUNCIL SESSIONS:

- (A) EIGHTH SESSION, LONDON (16-20) JANUARY 1978.
- (B) NINTH SESSION, LONDON, APRIL 1978.

18. ANY OTHER BUSINESS.

19. PRESS COMMUNIQUE

CLOSING MEETING

20. VOTE OF THANKS TO THE GOVERNMENT OF THE FEDERAL
REPUBLIC OF GERMANY AND THE SENATE OF THE FREE AND
HANSEATIC CITY OF HAMBURG.

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Message Attributes

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TAGS: EMIN, ETRD, UK, ITC
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